

THE FEDERAL LAND BANK OF COLUMBIA

S-171-311

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That Arthur E. Pitts and Etta T. Pitts of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Twelve Hundred and no/100 (\$1,200.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four & one-half (4 1/2%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of November, 1948, and thereafter interest being due and payable annually; said principal sum being due and payable in fifteen equal, successive, annual installments of Eighty and no/100 (\$ 80.00) Dollars each, and a final installment of None (\$) Dollars, the first installment of said principal being due and payable on the

first day of November, 1949, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land containing Ninety Four and 25/100 (94.25) acres, more or less, lying and being in Butler Township, Greenville County and State of South Carolina, on Brushy Creek, being bounded on the North and West by lands of Smith, on the South by C. G. Gunter, Inc., and being the identical lands conveyed to A.E. Pitts and Etta T. Pitts by J.C. Phillips under date of September 14, 1946, by deed recorded in Deed Book 299, page 80, R.M.C. Office, Greenville County. That deed shows the land by a course and distance description and reference is made thereto for that description. The lands are also shown by a course and distance and metes and bounds description on a plat thereof made from the field notes of a survey made by W. J. Riddle, Surveyor, under date of December 7, 1943. That plat is recorded in R. M. C. Office, Greenville County in Plat Book 22, Page 81. Reference is also made to it for a more definite and particular description.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within the next five years from the date hereof may be applied at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 15th day of June, 1953.

Witnesses: Caroline Lewis, J. R. Ellis, Jr. The Federal Land Bank of Columbia, 12 July 54 By: J. E. Dowe, Jr. Treasurer, Ollie Farnsworth